GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3948
ANSWERED ON:17.08.2001
WORLD BANK - IMF MEETING
IQBAL AHMED SARADGI

Will the Minister of FINANCE be pleased to state:

(a) whether the Finance Minister has attended the annual meeting of the World Bank and IMF during the month of May, 2001 and has assured that India is ready for new round of trade talks;

(b) if so, the major decision taken in the conference; and

(c) the extent to which India has assured its full cooperation in improving the trade talks?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) The Finance Minister attended Spring Meetings of the World Bank and the IMF held during April 29-30, 2001 at Washington. Without formally stating India`s position with regard to the next round of trade negotiations, the Finance Minister had emphasized the need for helping the developing countries to maximize their gains from globalisation through trade.

(b) & (c) Do not arise.